

Parish of St Joseph and St Elizabeth, Maidenhead

Annual Financial Report for the year ended 31 August 2018

Issue 3

Dear Friends,

In this letter you will find an abridged set of accounts for the Parish, including for the first time, figures for the Parish Centre. There is also a schedule of the special collection figures for the year.

The Parish has had a challenging year financially and the accounts show a deficit of £-13,629. In our Parish we are lucky to have an assistant priest which gives so many benefits but also comes with a cost attached. We have managed to control our spending on the maintenance of the site and the diocesan fuel management scheme has helped with utilities costs but they continue to be high. In the present year, the Diocese has moved parishes on to a green tariff, as a response to Pope Francis's pleas to look after our planet. During the course of last year, I was pleased to host parish events such as the Bible Weekend and a meeting of the Windsor and Maidenhead Community Forum, which so many of you attended, along with our Bishop.

The decrease in church offerings is of **major** concern, particularly as they are failing to keep pace with the day to day running costs of the Parish. Prices have increased for us all but please ask yourselves, when was the last time you increased your offering? We try to boost the Parish income by claiming as much gift aid as we can but there is no substitute for people actually deciding to contribute more, as personal circumstances allow. I realise that we must do our best to ensure that the money you contribute is spent wisely. The team are always looking at ways in which efficiencies can be made and also how we can get better value for money.

We are blessed to have so many volunteers, ready to lend a hand and commit themselves to working on Parish projects, committees and groups. A big thank you to you all. We couldn't do it without you and if anyone else out there is interested, we can always use your help and experience.

The Parish Centre is a wonderful resource which is such a great asset for our Parish. Over the past few years, it has been difficult to achieve a breakeven position. Back in the summer we had to increase the hall hire charges which has been met with some resistance. If we want to have a Parish Centre which is fit for purpose and safe, we need to look after it and that costs money. Ideally, we want the Centre to cover its costs and to contribute to the Parish with a surplus.

If anyone has any questions about these accounts or about the Parish finances in general, please let me know and I will be happy to provide the information.

Fr John Lee

Parish of St Joseph and St Elizabeth, Maidenhead

Receipts and Payments for the year ended 31 August 2018

	2017/18	2016/17
Receipts:	£	£
Church offerings and regular donations	111,010	114,130
HMRC Gift Aid reclaimed (7 quarters claimed 2017/18)	26,647	17,124
Car Park at St Elizabeth's Church	2,377	2,286
Gifts and Donations	20	890
Candles, flowers and Repository	5,759	5,625
Bazaar	-	1,821
Other	4,925	6,399
Interest	445	445
Legacies	1,000	-
Total Receipts	152,183	148,720
Payments:		
Wages and Professional fees	40,554	25,071
Priest's stipends	9,578	4,534
Diocesan Levy and Property insurance	38,068	31,171
Building maintenance, Council tax, utilities	21,790	34,541
Altar & liturgical supplies, Supply priests and Housekeeping	26,878	18,755
Motoring expenses, Office supplies, Telephone and Photocopying	21,923	19,469
Donations (excluding appeals)	572	3,145
Office equipment, Fixtures and fittings	6,449	1,390
Major repairs	-	12,089
Total Payments	165,812	150,165
Deficit for the year	-13,629	-1,445

2015/16	Surplus	15,104
2014/15	Deficit	-2,504
2013/14	Deficit	-4,859
2012/13	Deficit	-5,932

Charitable Giving Funded by Special Collection

(Including Gift Aid reclaimed)

Name of Charity	2017/18	2016/17
Diocesan collections - obligatory	£	£
Cathedral	334	338
Home Mission Sunday	412	340
Mission Sunday	557	1,073
Bamenda	700	1,285
Catholic Education Service	416	383
Clergy Assistance Fund	562	352
Holy Places	760	804
Clergy Training Fund	506	580
World Communications	386	276
Peter's Pence	424	395
Apostleship of the Sea	696	665
Day for Life	478	259
Total Obligatory	6,231	6,750
Non-obligatory Special Collections		
Knights of the Holy Sepulchre	-	294
CAFOD	2,302	2,093
SVP	377	-
Aid to the Church in Need	1,501	-
Christian Aid	334	198
Lent Project 2017 - Mary's Meals	-	12,000
Lent Project 2018 - Mercy Ships and Brett Foundation	7,500	-
White Flower Appeal (SPUC)	497	558
Total obligatory and non-obligatory Special Collections	£18,742	£21,893

Please note that the receipts for the above special collections and the payments to the charities are NOT included in the main Financial Report

Supplementary Report for St Joseph's Parish Centre for the year ended 31 August 2018

	2017/18	2016/17
	£	£
Income from Hall Hire	58,883	60,040
Payments:		
Administration costs	19,495	17,753
Heat, Light & Water	8,994	15,790
Repairs and Maintenance	20,838	24,111
Telephone	2,600	4,968
Other expenses	5,899	3,802
Insurance	3,552	3,626
Equipment and Furnishings	1,695	-
Total Payments	63,073	70,050
Deficit for the Year	£-4,190	£-10,010

Gift Aid your Offerings

Remember to Gift Aid your offerings to the Parish. St Joseph's can claim back from the Taxman an extra 25% of what you have given. It's simple, you sign a certificate to say you are a taxpayer and want your donations to be subject to Gift Aid. Any offerings you make by numbered envelope, standing order or direct debit are then treated as gift aided. Please note that we have no access to your personal tax data.

Please contact Louise Wood in the Parish Office (01628 783988) or by email maidenheadfo@portsmouthdiocese.org.uk for forms and advice.